



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel: (92-21) 35065001 to 5, (92) 302-8674683 to 9
E-mail: loads@cyber.net.pk
Website: www.loads-group.pk



ISO

Certified Company

October 26, 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 26, 2023 at 4:00 p.m. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company, considered the financial results of the Company for quarter ended September 30, 2023 and recommended the following:

- | | | |
|-------|----------------------|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The Quarterly Report of the Company for the quarter ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,
for **Loads Limited**

Babar Saleem
Company Secretary



Cc: **The Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



Loads Limited

Condensed Consolidated Interim Profit or Loss (Un-audited)

For the three months period ended 30 September 2023

	Note	30 September 2023	30 September 2022
		----- (Rupees) -----	
Revenue - net		849,393,804	1,334,128,817
Cost of revenue	7	(737,465,655)	(1,221,659,470)
Gross profit		111,928,149	112,469,347
Administrative, selling and general expenses		(58,452,669)	(81,242,427)
		<u>53,475,480</u>	<u>31,226,920</u>
Other expenses		-	(17,823,109)
Other income		14,828,092	6,404,926
		<u>14,828,092</u>	<u>(11,418,183)</u>
Operating profit		68,303,572	19,808,737
Financial charges		(241,798,761)	(209,761,251)
Share of profit / (loss) in associates-net		2,004,868	(4,230,225)
Profit / (loss) before taxation		(171,490,321)	(194,182,739)
Taxation		(19,274,799)	(67,899,403)
Profit / (loss) after taxation		(190,765,120)	(262,082,142)
Profit / (loss) attributable to:			
Owners of the Parent Company		(127,501,717)	(216,242,216)
Non-controlling interest		(63,263,403)	(45,839,926)
		<u>(190,765,120)</u>	<u>(262,082,142)</u>
Earning / (loss) per share - basic and diluted		(0.51)	(1.03)

Subaru





Loads Limited

Condensed Interim Unconsolidated Statement of Profit or Loss Account (Un-audited)

For the three months period ended 30 September 2023

	Note	30 September 2023	30 September 2022
		(Rupees)	
Revenue - net		849,393,804	1,334,128,817
Cost of sales	19	(692,135,213)	(1,173,450,140)
Gross profit		<u>157,258,591</u>	<u>160,678,677</u>
Administrative, selling and general expenses		(47,397,591)	(68,414,168)
Expected credit loss - mark-up receivable - HAWL		(144,484,011)	-
		<u>(34,623,011)</u>	<u>92,264,509</u>
Other expenses		-	(3,161,768)
Other income		180,830,408	120,265,593
Operating profit		<u>180,830,408</u>	<u>117,103,825</u>
		<u>146,207,397</u>	<u>209,368,334</u>
Finance costs		(190,060,003)	(167,361,982)
Profit before taxation		<u>(43,852,606)</u>	<u>42,006,352</u>
Taxation		35,341,163	(53,378,388)
Profit / (loss) after taxation		<u>(8,511,443)</u>	<u>(11,372,036)</u>
Earnings per share - basic and diluted	20	<u>(0.03)</u>	<u>(0.05)</u>

S. Subramanian

