



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
Fax : (92-21) 35057453 to 4
E-mail : loads@cyber.net.pk
Website : www.loads-group.pk



April 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the 3rd Quarter period ended March 31, 2023

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 28, 2023 at 11:30 A.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company considered the financial results of the Company for the 3rd quarter period ended March 31, 2023 and recommended the following:

- | | | |
|-------|---------------|-----|
| (i) | Cash Dividend | Nil |
| (ii) | Bonus Shares | Nil |
| (iii) | Right Shares | Nil |

The Consolidated and Unconsolidated financial results of the Company are attached as Annexure A & B respectively.

The Quarterly Report of the Company for the 3rd Quarter period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,
for Loads Limited

Babar Saleem
Company Secretary



Cc: **Executive Director/HOD Offsite II Department – Supervision Division,**
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad

Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO. LTD, Japan





“Annexure A”

Loads Limited

Condensed Interim Consolidated Profit or Loss (Un-audited)

For the nine and three months period ended 31 March 2023

	Note	For the nine months period ended		For the three months period ended	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
------(Rupees)-----					
Revenue - net		3,729,743,723	5,738,812,937	841,198,296	2,113,845,605
Cost of revenue	5	(3,415,106,087)	(4,993,308,851)	(821,367,698)	(1,818,893,574)
Gross profit		314,637,636	745,504,086	19,830,598	294,952,031
Administrative, selling and general expenses		(237,786,240)	(230,117,739)	(67,901,282)	(82,023,883)
		76,851,396	515,386,347	(48,070,684)	212,928,148
Other expenses		(67,284,115)	(35,474,964)	49,077	(16,366,053)
Other income		27,161,756	83,063,511	12,702,705	7,423,341
		(40,122,359)	47,588,547	12,751,782	(8,942,712)
Operating profit		36,729,037	562,974,894	(35,318,902)	203,985,436
Financial charges		(589,751,538)	(355,817,329)	(178,679,025)	(101,473,163)
Share of profit / (loss) in associates-net		632,914	18,968,440	210,971	(3,153,188)
Profit / (loss) before taxation		(552,389,587)	226,126,005	(213,786,956)	99,359,085
Taxation		(83,296,552)	(140,255,505)	(8,037,782)	(55,616,639)
Profit / (loss) after taxation		(635,686,139)	85,870,500	(221,824,738)	43,742,446
Profit / (loss) attributable to:					
Owners of the Parent Company		(514,943,398)	138,065,402		
Non-controlling interest		(120,742,741)	(52,194,902)		
		(635,686,139)	85,870,500		
Earning / (loss) per share - basic and diluted		(2.05)	0.55		

Balaram





“Annexure B”

Loads Limited

**Condensed Unconsolidated Interim Statement of Profit or Loss Account (Un-audited)
For the nine and three months period ended 31 March 2023**

	Note	For the nine months period ended		Quarter ended	
		31 March 2023	31 March 2022	31 March 2023	31 March 2022
		----- (Rupees) -----			
Revenue - net	18	3,729,743,722	5,738,812,937	841,198,295	2,113,845,605
Cost of sales	19	(3,311,069,518)	(5,121,281,981)	(757,932,347)	(1,857,143,253)
Gross profit		418,674,204	617,530,956	83,265,948	256,702,352
Administrative, selling and general expenses		(194,397,735)	(198,875,952)	(51,996,987)	(70,711,015)
		224,276,469	418,655,004	31,268,961	185,991,337
Other expenses		(7,585,860)	(26,156,302)	(830,176)	(13,363,708)
Other income	20	360,959,770	228,733,784	122,667,871	90,994,265
		353,373,910	202,577,482	121,837,695	77,630,557
Operating profit		577,650,379	621,232,486	153,106,656	263,621,894
Finance costs		(475,056,492)	(265,742,085)	(149,728,476)	(101,513,549)
Equity investments at FVTPL - net change in fair value		(239,752)	(125,458)	(3,442)	1,333
Profit before taxation		102,354,135	355,364,943	3,374,738	162,109,678
Taxation		(78,040,428)	(102,910,833)	(6,668,062)	(43,522,282)
Profit after taxation		24,313,707	252,454,110	(3,293,324)	118,587,396
Earnings per share - basic and diluted	21	0.10	1.00	(0.01)	0.47



Signature