



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
Fax : (92-21) 35057453 to 4  
E-mail : loads@cyber.net.pk  
Website : www.loads-group.pk



October 26, 2022

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

## **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 26, 2022 at 12:30 p.m. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company, considered the financial results of the Company for quarter ended September 30, 2022 and recommended the following:

- |       |                      |            |
|-------|----------------------|------------|
| (i)   | <b>CASH DIVIDEND</b> | <b>NIL</b> |
| (ii)  | <b>BONUS SHARES</b>  | <b>NIL</b> |
| (iii) | <b>RIGHT SHARES</b>  | <b>NIL</b> |

The Quarterly Report of the Company for the quarter ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,  
**for Loads Limited**

**Babar Saleem**  
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan

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Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO. LTD, Japan**



## Loads Limited

### Condensed Interim Consolidated Profit or Loss (Un-audited)

For the three months period ended 30 September 2022

	Note	30 September 2022	30 September 2021
(Rupees)			
Revenue - net		1,334,128,817	1,672,920,711
Cost of revenue	5	(1,221,659,470)	(1,462,473,152)
<b>Gross profit</b>		<u>112,469,347</u>	<u>210,447,559</u>
Administrative, selling and general expenses		(81,242,427)	(68,708,000)
		<u>31,226,920</u>	<u>141,739,559</u>
Other expenses		(17,823,109)	(6,427,680)
Other income		6,404,926	47,883,133
		(11,418,183)	41,455,453
<b>Operating profit</b>		<u>19,808,737</u>	<u>183,195,012</u>
Financial charges		(209,761,251)	(123,860,919)
Share of profit / (loss) in associates-net		(4,230,225)	11,448,040
<b>Profit / (loss) before taxation</b>		<u>(194,182,739)</u>	<u>70,782,133</u>
Taxation		(67,899,403)	(33,688,702)
<b>Profit / (loss) after taxation</b>		<u>(262,082,142)</u>	<u>37,093,431</u>
<b>Profit / (loss) attributable to:</b>			
Owners of the Parent Company		(216,242,216)	50,071,114
Non-controlling interest		(45,839,926)	(12,977,683)
		<u>(262,082,142)</u>	<u>37,093,431</u>
<b>Earning / (loss) per share - basic and diluted</b>		<u>(1.03)</u>	<u>0.24</u>



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## Loads Limited

### Condensed Interim Unconsolidated Statement of Profit or Loss Account (Un-audited)

For the three months period ended 30 September 2022

	Note	30 September 2022	30 September 2021
		(Rupees)	
Revenue - net		1,334,128,817	1,672,920,711
Cost of sales	15	(1,173,450,140)	(1,507,443,979)
<b>Gross profit</b>		<b>160,678,677</b>	<b>165,476,732</b>
Administrative, selling and general expenses		(68,414,168)	(59,802,718)
		<b>92,264,509</b>	<b>105,674,014</b>
Other expenses		(3,161,768)	(3,287,148)
Other income		120,265,593	60,407,679
<b>Operating profit</b>		<b>117,103,825</b>	<b>57,120,531</b>
Finance costs		(167,361,982)	(90,246,666)
<b>Profit before taxation</b>		<b>42,006,352</b>	<b>72,547,879</b>
Taxation		(53,378,388)	(21,038,885)
<b>Profit after taxation</b>		<b>(11,372,036)</b>	<b>51,508,994</b>
Earnings per share - basic and diluted	16	(0.05)	0.25



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