



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
Fax : (92-21) 35057453 to 4  
E-mail : loads@cyber.net.pk  
Website : www.loads-group.pk



**ISO**  
Certified Company

October 5, 2022

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

### Financial Results for the Year Ended June 30, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 5, 2022 at 12:30 pm, Karachi, considered the financial results of the Company for the year ended June 30, 2022 and recommended the following:

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL

The Financial Result of the Company are attached as Annexure A.

The Annual General Meeting (AGM) of the Company will be held on Friday, October 28, 2022 at 11:30 am at Karachi.

The Share Transfer Books of the Company will be closed from October 21, 2022 to October 28, 2022 (both days inclusive). Transfers received at the Office of our Share Registrar M/s. Central Depository Company of Pakistan Limited situated at CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on October 20, 2022 will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report for the year ended June 30, 2022 will be transmitted through PUCAR 21 days before the date of AGM.

Thanking you,

Yours' faithfully,  
**for Loads Limited**

**Babar Saleem**  
Company Secretary



Cc: **The Director / HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

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Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO. LTD, Japan**





Annexure A

**Loads Limited**  
**Consolidated Statement of Profit or Loss**  
For the year ended 30 June 2022

	Note	2022 (Rupees)	2021
Revenue - net	28	7,791,955,309	4,717,228,398
Cost of revenue	29	<u>(6,844,515,665)</u>	<u>(4,218,274,392)</u>
<b>Gross profit</b>		<b>947,439,644</b>	<b>498,954,006</b>
Administrative, selling and general expenses	30	(306,958,075)	(256,180,587)
Reversal of impairment loss on trade receivables	10.1	-	12,347,172
		<u>640,481,569</u>	<u>255,120,591</u>
Other expenses	31	<u>(46,401,555)</u>	<u>(38,095,825)</u>
Other income	32	<u>84,734,309</u>	<u>49,191,548</u>
		<u>38,332,754</u>	<u>11,095,723</u>
<b>Operating profit</b>		<b>678,814,323</b>	<b>266,216,314</b>
Finance costs	33	(492,756,160)	(340,314,043)
Share of (loss) / profit in associate - net	8.1.2	(8,370,342)	26,197,334
Provision for (Impairment) / reversal against associate	8.1.2	(21,888,597)	138,198,148
		<u>155,799,224</u>	<u>90,297,753</u>
<b>Profit before taxation</b>		<b>155,799,224</b>	<b>90,297,753</b>
Taxation	34	(242,054,431)	(93,855,526)
		<u>(86,255,207)</u>	<u>(3,557,773)</u>
<b>Loss for the year</b>		<b>(86,255,207)</b>	<b>(3,557,773)</b>
<b>Profit / (loss) attributable to:</b>			
Owners of the Parent Company		1,194,471	58,155,269
Non-controlling interests	19	<u>(87,449,678)</u>	<u>(61,713,042)</u>
		<u>(86,255,207)</u>	<u>(3,557,773)</u>
<b>Earning per share - basic and diluted</b>	35	<u>0.005</u>	<u>0.29</u>



## ADS Limited

### Unconsolidated Statement of Profit or Loss

For the year ended 30 June 2022

	Note	2022	2021
		(Rupees)	
Revenue - net	28	7,791,955,309	4,717,228,398
Cost of sales	29	(6,981,076,054)	(4,319,960,129)
Gross profit		810,879,255	397,268,269
Administrative, selling and general expenses	30	(258,535,659)	(183,594,220)
		552,343,596	213,674,049
Reversal of impairment loss on trade debts	10.1	-	12,347,172
Other expenses	31	(34,928,658)	(12,095,417)
Other income	32	335,113,234	184,182,505
		300,184,576	172,087,088
Operating profit		852,528,172	398,108,309
Finance costs	33	(381,310,087)	(223,628,727)
Profit before taxation		471,218,085	174,479,582
Taxation	34	(204,051,028)	(50,599,927)
Profit for the year		267,167,057	123,879,655
Earnings per share - Basic and diluted	35	1.06	0.62

  
