



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
Fax : (92-21) 35057453 to 4  
E-mail : loads@cyber.net.pk  
Website : www.loads-group.pk



**ISO**  
Certified Company  
April 28, 2022

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

### Financial Results for the 3<sup>rd</sup> Quarter period ended March 31, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 28, 2022 at 12:00 P.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company considered the financial results of the Company for the 3<sup>rd</sup> quarter period ended March 31, 2022 and recommended the following:

- |       |               |     |
|-------|---------------|-----|
| (i)   | Cash Dividend | Nil |
| (ii)  | Bonus Shares  | Nil |
| (iii) | Right Shares  | Nil |

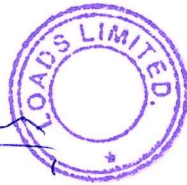
The Consolidated and Unconsolidated financial results of the Company are attached as Annexure A & B respectively.

The Quarterly Report of the Company for the 3<sup>rd</sup> Quarter period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,  
for Loads Limited

**Babar Saleem**  
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan

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## Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)

For the nine and three months period ended 31 March 2022

	Note	For the nine months period ended		For the three months period ended	
		31 March 2022	31 March 2021	31 March 2022	31 March 2021
------(Rupees)-----					
Revenue - net		5,738,812,937	3,430,385,288	2,113,845,605	1,345,006,807
Cost of sales	5	(4,993,308,851)	(3,008,029,162)	(1,818,893,574)	(1,131,263,559)
Gross profit		745,504,086	422,356,126	294,952,031	213,743,248
Administrative, selling and general expenses		(230,117,739)	(164,787,727)	(82,023,883)	(66,036,816)
		515,386,347	257,568,399	212,928,148	147,706,432
Other expenses		(35,474,964)	(16,840,505)	(16,366,053)	(9,246,707)
Other income		83,063,511	124,533,657	7,423,341	(39,298,493)
		47,588,547	107,693,152	(8,942,712)	(48,545,200)
Operating profit		562,974,894	365,261,551	203,985,436	99,161,232
Finance costs		(355,817,329)	(265,270,816)	(101,473,163)	(89,886,441)
Share of profit / (loss) in associates-net		18,968,440	(7,074,669)	(3,153,188)	11,901,345
Profit before taxation		226,126,005	92,916,066	99,359,085	21,176,136
Taxation		(140,255,505)	(43,059,965)	(55,616,639)	(9,488,515)
Profit after taxation		85,870,500	49,856,101	43,742,446	11,687,621
Profit / (loss) attributable To:					
Owners of the Parent Company		138,065,402	88,102,756		
Non-controlling interest		(52,194,902)	(38,246,655)		
		85,870,500	49,856,101		
Earning per share					
- basic and diluted		0.55	0.45	0.17	0.06



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## Loads Limited

### Condensed Unconsolidated Interim Statement of Profit or Loss (Un-audited)

For the nine and three months period ended 31 March 2022

	Note	Nine months ended		Three months ended	
		31 March 2022	31 March 2021	31 March 2022	31 March 2021
----- (Rupees) -----					
Revenue - net		5,738,812,937	3,430,385,288	2,113,845,605	1,345,006,807
Cost of sales	16	(5,121,281,981)	(3,019,436,682)	(1,857,143,253)	(1,167,366,517)
Gross profit		617,530,956	410,948,606	256,702,352	177,640,290
Administrative, selling and general expenses		(198,875,952)	(137,609,449)	(70,711,015)	(58,371,578)
		418,655,004	273,339,157	185,991,337	119,268,712
Other expenses		(26,156,302)	(14,659,817)	(13,363,708)	(7,066,019)
Other income		228,733,784	131,584,561	90,994,265	55,488,435
		202,577,482	116,924,744	77,630,557	48,422,416
Operating profit		621,232,486	390,263,901	263,621,894	167,691,128
Finance costs		(265,742,085)	(174,707,739)	(101,513,549)	(60,172,152)
Equity investments at FVTPL - net change in fair value	8.2.1	(125,458)	215,118	1,333	14,962
Profit before taxation		355,364,943	215,771,280	162,109,678	107,533,938
Taxation		(102,910,833)	(61,494,815)	(43,522,282)	(30,534,266)
Profit after taxation		252,454,110	154,276,465	118,587,396	76,999,672
Earnings per share - basic and diluted	17	1.00	0.79	0.47	0.39

*B. S. Khan*

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