



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
Fax : (92-21) 35057453 to 4
E-mail : loads@cyber.net.pk
Website: www.loads-group.com



November 29, 2021

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, November 29, 2021 at 12:30 p.m. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company, considered the financial results of the Company for quarter ended September 30, 2021 and recommended the following:

- | | | |
|-------|----------------------|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The Quarterly Report of the Company for the quarter ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,
for Loads Limited



Babar Saleem
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan

Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO. LTD, Japan





Loads Limited

Condensed Interim Unconsolidated Statement of Profit or Loss Account (Un-audited)

For the three months period ended 30 September 2021

| | Note | 30 September 2021 | 30 September 2020 |
|--|------|----------------------|----------------------|
| | | (Rupees) | |
| Revenue - net | | 1,672,920,711 | 916,038,419 |
| Cost of sales | 15 | (1,507,443,979) | (801,685,953) |
| Gross profit | | 165,476,732 | 114,352,466 |
| Administrative, selling and general expenses | | (59,802,718) | (36,840,313) |
| | | 105,674,014 | 77,512,153 |
| Other expenses | | (3,287,148) | (3,796,367) |
| Other income | | 60,407,679 | 40,519,443 |
| | | 57,120,531 | 36,723,076 |
| Operating profit | | 162,794,545 | 114,235,229 |
| Finance costs | | (90,246,666) | (59,313,945) |
| Profit before taxation | | 72,547,879 | 54,921,284 |
| Taxation | | (21,038,885) | (41,133,995) |
| Profit after taxation | | 51,508,994 | 13,787,289 |
| | | | <i>Re-stated</i> |
| Earnings per share - basic and diluted | 16 | 0.25 | 0.08 |

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Loads Limited

Condensed Interim Consolidated Profit or Loss (Un-audited)

For the three months period ended 30 September 2021

| | Note | 30 September 2021 | 30 September 2020 |
|---|------|----------------------|-----------------------------|
| | | (Rupees) | |
| Revenue - net | | 1,672,920,711 | 916,038,419 |
| Cost of revenue | 5 | (1,462,473,152) | (813,481,622) |
| Gross profit | | 210,447,559 | 102,556,797 |
| Administrative selling and general expenses | | (68,708,000) | (45,420,282) |
| | | 141,739,559 | 57,136,515 |
| Other expenses | | (6,427,680) | (3,796,367) |
| Other income | | 47,883,133 | 63,506,585 |
| | | 41,455,453 | 59,710,218 |
| Operating profit | | 183,195,012 | 116,846,733 |
| Financial charges | | (123,860,919) | (96,910,322) |
| Share of profit / (loss) in associates-net | | 11,448,040 | (43,212,746) |
| Profit / (loss) before taxation | | 70,782,133 | (23,276,335) |
| Taxation | | (33,688,702) | (42,272,094) |
| Profit / (loss) after taxation | | 37,093,431 | (65,548,429) |
| Profit / (loss) attributable to: | | | |
| Owners of the Parent Company | | 50,071,114 | (48,075,912) |
| Non-controlling interest | | (12,977,683) | (17,472,517) |
| | | 37,093,431 | (65,548,429) |
| Earning / (loss) per share - basic and diluted | | 0.24 | Re-stated (0.27) |

Signature

