



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
Fax : (92-21) 35057453 to 4  
E-mail : loads@cyber.net.pk  
Website: www.loads-group.com



October 28, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

## **Financial Results for the Year Ended June 30, 2021**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 28, 2021 at 12:30 pm, Karachi, considered the financial results of the Company for the year ended June 30, 2021 and recommended the following:

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL

The Financial Result of the Company are attached as Annexure A.

The Annual General Meeting (AGM) of the Company will be held on Friday, November 26, 2021 at 11:30 am at Karachi.

The Share Transfer Books of the Company will be closed from November 19, 2021 to November 26, 2021 (both days inclusive). Transfers received at the Office of our Share Registrar M/s. Central Depository Company of Pakistan Limited situated at CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on November 18, 2021 will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report for the year ended June 30, 2021 will be transmitted through PUCAR 21 days before the date of AGM.

Thanking you,

Yours' faithfully,  
**for Loads Limited**

**Babar Saleem**  
Company Secretary



Cc: **The Director / HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

---

Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO. LTD, Japan**





Annexure A

**Loads Limited**  
**Consolidated Statement of Profit or Loss**  
*For the year ended 30 June 2021*

	Note	2021	2020
		(Rupees)	
Revenue - net	28	4,717,228,398	2,778,630,637
Cost of revenue	29	(4,218,274,392)	(2,726,360,719)
<b>Gross profit</b>		<b>498,954,006</b>	<b>52,269,918</b>
Administrative, selling and general expenses	30	(256,180,587)	(239,016,127)
Reversal / (impairment loss) on trade receivables	10.1	12,347,172	(12,347,172)
		<b>255,120,591</b>	<b>(199,093,381)</b>
Other expenses	31	(38,095,825)	(3,044,586)
Other income	32	49,191,548	15,905,563
		<b>11,095,723</b>	<b>12,860,977</b>
<b>Operating profit / (loss)</b>		<b>266,216,314</b>	<b>(186,232,404)</b>
Finance costs	33	(340,314,043)	(235,609,302)
Share of profit / (loss) in associate - net	8.1.2	26,197,334	(172,850,982)
Provision for reversal / (Impairment) against associate	8.1.2	138,198,148	(122,991,403)
<b>Profit / (loss) before taxation</b>		<b>90,297,753</b>	<b>(717,684,091)</b>
Taxation	34	(93,855,526)	70,955,369
<b>Profit / (loss) for the year</b>		<b>(3,557,773)</b>	<b>(646,728,722)</b>
<b>Profit / (loss) attributable to:</b>			
Owners of the Parent Company		58,155,269	(576,081,019)
Non-controlling interests	19	(61,713,042)	(70,647,703)
		<b>(3,557,773)</b>	<b>(646,728,722)</b>
			<i>Re-stated</i>
<b>Earning / (loss) per share - basic and diluted</b>	35	<b>0.29</b>	<b>(3.24)</b>



*Babbar*



## Loads Limited

### Unconsolidated Statement of Profit or Loss

For the year ended 30 June 2021

	Note	2021	2020
		(Rupees)	
Revenue - net	28	4,717,228,398	2,778,630,637
Cost of sales	29	(4,319,960,129)	(2,580,607,870)
<b>Gross profit</b>		<b>397,268,269</b>	<b>198,022,767</b>
Administrative, selling and general expenses	30	(183,594,220)	(176,541,409)
		<b>213,674,049</b>	<b>21,481,358</b>
Reversal of / (provision for) doubtful debts	10.1	12,347,172	(12,347,172)
Other expenses	31	(12,095,417)	(3,044,586)
Other income	32	184,182,505	159,475,343
		<b>172,087,088</b>	<b>156,430,757</b>
<b>Operating profit</b>		<b>398,108,309</b>	<b>165,564,943</b>
Finance costs	33	(223,628,727)	(360,356,770)
<b>Profit / (loss) before taxation</b>		<b>174,479,582</b>	<b>(194,791,827)</b>
Taxation	34	(50,599,927)	57,460,597
<b>Profit / (loss) for the year</b>		<b>123,879,655</b>	<b>(137,331,230)</b>
<b>Earnings / (loss) per share - Basic and diluted</b>	35	<b>0.62</b>	<i>Re-stated</i> <b>(0.77)</b>



*Signature*