



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
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E-mail : loads@cyber.net.pk
Website: www.loads-group.com



October 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of Loads Limited (hereinafter referred to as the “**Company**”) held at 2:00 p.m. on October 28, 2020 at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the Board of Directors resolved that the Company intends, in the near future, to carry out a right issue of ordinary shares.

The aggregate amount of the potential right issue may, if deemed fit by the Board, be up to PKR 1,000,000,000/- (Pak Rupees One Billion only), which, if the Company proceeds to announce, are intended to be issued at par value, the proceeds of which are intended to primarily be utilized for, *inter alia*, meeting the working capital requirements of the Company and investing in group entities.

The purpose of the above is to enable shareholders, particularly associated concerns, of the Company to obtain corporate approvals, including shareholders’ approval, to invest in the potential right issue of the Company (if deemed fit by such parties) and provide confirmations to the Company (if required under the applicable laws). The Board further resolved that it shall approve and announce the actual right issue at a future date in accordance with the applicable laws, as the Board deems fit.

You may please inform the TREC holders accordingly.

Yours faithfully,

Babar Saleem
Company Secretary



Cc:

The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

