



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
Fax : (92-21) 35057453 to 4
E-mail : loads@cyber.net.pk
Website: www.loads-group.com



The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 28, 2020 at 2:00 p.m. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company, considered the financial results of the Company for quarter ended September 30, 2020 and recommended the following:

- | | | |
|-------|----------------------|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The Quarterly Report of the Company for the quarter ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,
for Loads Limited

Babar Saleem
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan

Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO. LTD, Japan





Loads Limited

Condensed Interim Unconsolidated Statement of Profit or Loss Account (Un-audited)

For the three months period ended 30 September 2020

	Note	30 September 2020	30 September 2019
		(Rupees)	
Revenue - net		916,038,419	970,285,476
Cost of sales	11	(801,685,953)	(849,576,215)
Gross profit		114,352,466	120,709,261
Administrative and selling expenses		(36,840,313)	(44,395,140)
		77,512,153	76,314,121
Other expenses		(3,796,367)	(3,781,931)
Other income		40,519,443	30,400,735
		36,723,076	26,618,804
Operating profit		114,235,229	102,932,925
Finance costs		(59,313,945)	(75,837,170)
Profit before taxation		54,921,284	27,095,755
Taxation		(41,133,995)	(14,554,282)
Profit after taxation		13,787,289	12,541,473
Earnings per share - basic and diluted	12	0.09	0.08

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Loads Limited

Condensed Interim Consolidated Profit or Loss Account (Un-audited)

For the three months period ended 30 September 2020

	Note	30 September 2020	30 September 2019
		(Rupees)	
Revenue - net		916,038,419	970,285,476
Cost of sales	5	(813,481,622)	(850,799,582)
Gross profit		102,556,797	119,485,894
Administrative and selling expenses		(45,420,282)	(51,230,831)
		57,136,515	68,255,063
Other expenses		(3,796,367)	(2,543,188)
Other income		63,506,585	46,897,374
		59,710,218	44,354,186
Operating profit		116,846,733	112,609,249
Financial charges		(96,910,322)	(75,878,504)
Share of loss in associates - net		(43,212,746)	(27,930,000)
(Loss) / profit before taxation		(23,276,335)	8,800,745
Taxation		(42,272,094)	(17,012,674)
Loss after taxation		(65,548,429)	(8,211,929)
Loss attributable to:			
Owners of the Company		(48,075,912)	(7,769,642)
Non-controlling interest		(17,472,517)	(442,287)
		(65,548,429)	(8,211,929)
Loss per share - basic and diluted		(0.32)	(0.05)

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