



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
Fax : (92-21) 35057453 to 4
E-mail : loads@cyber.net.pk
Website: www.loads-group.com



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the 3rd Quarter period ended March 31, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, April 30, 2020 at 11:00 A.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company considered the financial results of the Company for the 3rd quarter period ended March 31, 2020 and recommended the following:

- | | | |
|-------|---------------|-----|
| (i) | Cash Dividend | Nil |
| (ii) | Bonus Shares | Nil |
| (iii) | Right Shares | Nil |

The Consolidated and Unconsolidated financial results of the Company are attached as Annexure A & B respectively.

The Quarterly Report of the Company for the 3rd Quarter period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,
for Loads Limited

Babar Saleem
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan



“Annexure A”

Loads Limited

Condensed Interim Consolidated Profit or Loss (Un-audited)

For the nine months and three months period ended 31 March 2020

	Note	For the nine months period ended		For the three months period ended	
		31 March 2020	31 March 2019	31 March 2020	31 March 2019
------(Rupees)-----					
Turnover		2,627,193,549	4,535,848,948	871,131,906	1,445,903,333
Cost of sales	6	(2,327,673,676)	(3,988,702,046)	(758,091,099)	(1,256,503,663)
Gross profit		299,519,873	547,146,902	113,040,807	189,399,670
Administrative and selling expenses		(137,354,407)	(160,265,633)	(46,102,961)	(54,768,630)
		162,165,466	386,881,269	66,937,846	134,631,040
Other expenses		(8,115,053)	(22,570,361)	(4,419,195)	(7,969,023)
Other income		187,989,980	26,362,081	61,227,749	2,115,386
		179,874,927	3,791,720	56,808,554	(5,853,637)
Operating profit		342,040,393	390,672,989	123,746,400	128,777,403
Financial charges		(247,841,444)	(173,948,615)	(72,677,861)	(53,275,124)
Equity investments at FVTPL - net change in fair value		(186,683)	(15,055,745)	(193,960)	(1,609,953)
Share of profit in associates-net		(91,945,001)	(71,073,192)	(65,664,201)	(49,025,824)
Profit before taxation		2,067,265	130,595,437	(14,789,622)	24,866,502
Taxation		(60,416,158)	(103,125,261)	(20,209,204)	(40,507,406)
(Loss) / profit after taxation		(58,348,893)	27,470,176	(34,998,826)	(15,640,904)
(Loss) / profit attributable To:					
Owners of the Company		(55,518,661)	30,051,397		
Non-controlling interest		(2,830,232)	(2,581,221)		
		(58,348,893)	27,470,176		
(Loss) / earnings per share					
- basic and diluted		(0.39)	0.20	(0.23)	(0.10)



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“Annexure B”

Loads Limited

Condensed Interim Unconsolidated Statement of Profit or Loss Account (Un-audited)

For the nine and three months period ended 31 March 2020

	Note	For the nine months period ended		For the three months period ended	
		31 March 2020	31 March 2019	31 March 2020	31 March 2019
----- (Rupees) -----					
Revenue		2,627,193,549	4,535,848,948	871,131,906	1,445,903,333
Cost of sales	12	(2,324,380,692)	(4,128,239,764)	(767,668,872)	(1,293,772,824)
Gross profit		302,812,857	407,609,184	103,463,034	152,130,509
Administrative and selling expenses		(122,905,848)	(116,993,504)	(42,363,266)	(37,976,661)
		179,907,009	290,615,680	61,099,768	114,153,848
Other expenses		(8,267,006)	(11,694,455)	(3,228,295)	(4,704,286)
Other income		121,712,896	52,254,024	45,931,176	15,385,549
		113,445,890	40,559,569	42,702,881	10,681,263
Operating profit		293,352,899	331,175,249	103,802,649	124,835,111
Finance costs		(247,262,573)	(160,750,311)	(72,216,289)	(53,370,880)
Equity investments at FVTPL - net change in fair value	5.2.1	(186,683)	(15,055,745)	(193,967)	(1,609,953)
Profit before taxation		45,903,643	155,369,193	31,392,393	69,854,278
Taxation		(47,242,473)	(59,737,140)	(14,589,356)	(25,215,895)
(Loss) / Profit after taxation		(1,338,830)	95,632,053	16,803,037	44,638,383
(Loss) / Earnings per share - basic and diluted	13	(0.01)	0.63	0.11	0.30



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