



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
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E-mail : loads@cyber.net.pk  
Website: www.loads-group.com



February 28, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sir

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:


At a meeting of the Board of Directors of Loads Limited (hereinafter referred to as the “Company”) held at 11 a.m. on February 28, 2020 at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the Board of Directors resolved that the Company intends, in the near future, to potentially carry out a right issue of ordinary shares at par value.

It is intended that the aggregate amount of the potential right issue would be up to PKR 750,000,000/- (Pak Rupees Seven Hundred and Fifty Million), which, if the Company proceeds to announce, are intended to be issued at par value (as ultimately determined by the Board), the proceeds of which shall primarily be utilized to, *inter alia*, meet its working capital requirements and repayment of loans availed by the Company.

The purposes of the same is to enable shareholders, particularly associated concerns of the Company to obtain corporate approvals, including shareholders’ approval, to invest in the potential right issue of the Company (if deemed fit by such parties) and provide confirmations to the Company (if required under the applicable laws). The Board further resolved that it shall approve and announce the actual right issue at a future date in accordance with the applicable laws, as the Board deems fit.

You may please inform the TREC holders accordingly.

Yours faithfully,

  
**Babar Saleem**  
Company Secretary



Cc : **Director / HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

