



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
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E-mail : loads@cyber.net.pk  
Website: www.loads-group.com



ISO

February 28, 2020

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 28, 2020 at 11:00 A.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company, considered the financial results of the Company for the half year ended December 31, 2019 and recommended the following:

- |       |               |     |
|-------|---------------|-----|
| (i)   | Cash Dividend | Nil |
| (ii)  | Bonus Shares  | Nil |
| (iii) | Right Shares  | Nil |

The Quarterly Report of the Company for the half year ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,  
for Loads Limited



**Babar Saleem**  
Company Secretary

Cc: The Securities and Exchange Commission of Pakistan





## Loads Limited

### Condensed Interim Consolidated Profit or Loss (Un-audited)

For the six months and three months period ended 31 December 2019

Note	For the six months period ended		For the three months period ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	(Rupees)			
Turnover	1,756,061,643	3,089,945,615	785,776,167	1,516,773,820
Cost of sales	(1,569,582,577)	(2,732,198,383)	(718,782,995)	(1,353,220,475)
Gross profit	186,479,066	357,747,232	66,993,172	163,553,345
Administrative and selling expenses	(91,251,446)	(105,497,003)	(40,020,615)	(53,617,284)
	95,227,620	252,250,229	26,972,557	109,936,061
Other expenses	(3,605,858)	(14,601,338)	(1,062,670)	(5,529,737)
Other income	126,762,231	24,246,695	78,122,391	8,378,921
	123,156,373	9,645,357	77,059,721	2,849,184
Operating profit	218,383,993	261,895,586	104,032,278	112,785,245
Financial charges	(175,163,583)	(120,673,491)	(99,285,079)	(83,442,287)
Equity investments at FVTPL - net change in fair value	7,277	(13,445,792)	1,749,743	(14,083,211)
Share of profit in associates-net	(26,280,800)	(22,047,368)	1,649,200	(13,503,930)
Profit before taxation	16,946,887	105,728,935	8,146,142	1,755,817
Taxation	(40,206,954)	(62,617,855)	(23,194,280)	(24,520,261)
Loss / Profit after taxation	(23,260,067)	43,111,080	(15,048,138)	(22,764,444)
Loss / Profit attributable To:				
Owners of the Company	(21,770,844)	42,223,991		
Non-controlling interest	(1,489,223)	887,089		
	(23,260,067)	43,111,080		
Loss / Earnings per share - basic and diluted	(0.15)	0.28	(0.10)	(0.15)



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## Loads Limited

### Condensed Interim Unconsolidated Statement of Profit or Loss Account (Un-audited)

For the six and three months period ended 31 December 2019

	Note	For the six months period ended		For the three months period ended	
		31 December 2019	31 December 2018	31 December 2019	31 December 2018
----- (Rupees) -----					
Revenue		1,756,061,643	3,089,945,615	785,776,167	1,516,773,820
Cost of sales	12	(1,556,711,820)	(2,834,466,940)	(707,135,605)	(1,397,162,235)
<b>Gross profit</b>		<b>199,349,823</b>	<b>255,478,675</b>	<b>78,640,562</b>	<b>119,611,585</b>
Administrative and selling expenses		(80,542,582)	(79,016,843)	(36,147,442)	(37,197,018)
		<b>118,807,241</b>	<b>176,461,832</b>	<b>42,493,120</b>	<b>82,414,567</b>
Other expenses		(5,038,711)	(6,990,169)	(2,999,246)	(3,531,216)
Other income		75,781,720	36,868,475	45,380,985	17,693,858
		<b>70,743,009</b>	<b>29,878,306</b>	<b>42,381,739</b>	<b>14,162,642</b>
<b>Operating profit</b>		<b>189,550,250</b>	<b>206,340,138</b>	<b>84,874,859</b>	<b>96,577,209</b>
Finance costs		(175,046,284)	(107,379,431)	(99,209,114)	(64,421,368)
Equity investments at FVTPL - net change in fair value	5.2.1	7,284	(13,445,792)	1,749,750	(14,083,211)
<b>Profit before taxation</b>		<b>14,511,250</b>	<b>85,514,915</b>	<b>(12,584,505)</b>	<b>18,072,630</b>
Taxation	13	(32,653,117)	(34,521,245)	(18,098,835)	(14,711,695)
<b>(Loss) / Profit after taxation</b>		<b>(18,141,867)</b>	<b>50,993,670</b>	<b>(30,683,340)</b>	<b>3,360,935</b>
<b>(Loss) / Earnings per share - basic and diluted</b>	14	<b>(0.12)</b>	<b>0.34</b>	<b>(0.20)</b>	<b>0.02</b>



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