



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
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E-mail : loads@cyber.net.pk
Website: www.loads-group.com



ISO
Certified Company

October 29, 2019

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 29, 2019 at 2:30 P.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company, considered the financial results of the Company for quarter ended September 30, 2019 and recommended the following:

- | | | |
|-------|----------------------|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The Quarterly Report of the Company for the quarter ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,
for Loads Limited

Babar Saleem

Babar Saleem
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan

Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO. LTD, Japan





Loads Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the three months period ended 30 September 2019

	Note	For the three months period ended	
		30 September 2019 (Un-audited)	30 September 2018 (Un-audited)
		(Rupees)	
Turnover		970,285,476	1,573,171,795
Cost of sales	7	(849,576,215)	(1,437,304,705)
Gross profit		120,709,261	135,867,090
Administrative and selling expenses		(44,395,140)	(41,819,825)
		76,314,121	94,047,265
Other expenses		(2,039,465)	(4,963,087)
Other income		30,400,735	19,174,617
Operating profit		28,361,270	14,211,530
Finance cost		(75,837,170)	(42,958,063)
Equity investments at FVTPL - net change in fair value		(1,742,466)	637,419
Profit before taxation		27,095,755	65,938,151
Taxation		(14,554,282)	(19,809,550)
Profit after taxation		12,541,473	46,128,601
Earnings per share - basic and diluted		0.08	0.30

Sulaiman





Loads Limited
Condensed Interim Consolidated Profit or Loss (Un-audited)

For the three months period ended 30 September 2019

	Note	For the three months period ended	
		30 September 2019 (Un-audited)	30 September 2018 (Un-audited)
		----- (Rupees) -----	
Turnover		970,285,476	1,573,171,795
Cost of sales	7	(850,799,582)	(1,378,977,908)
Gross profit		119,485,894	194,193,887
Administrative and selling expenses		(51,230,831)	(51,879,719)
		68,255,063	142,314,168
Other expenses		(2,543,188)	(9,071,601)
Other income		48,639,840	15,230,355
		46,096,652	6,158,754
Operating profit		114,351,715	148,472,922
Financial charges		(75,878,504)	(37,231,204)
Equity investments at FVTPL - net change in fair value		(1,742,466)	637,419
Share of loss in associates-net		(27,930,000)	(8,543,438)
Profit before taxation		8,800,745	103,335,699
Taxation		(17,012,674)	(38,097,594)
(Loss) / profit after taxation		(8,211,929)	65,238,105
(Loss) / profit attributable to:			
Owners of the Company		(7,769,642)	60,635,654
Non-controlling interest		(442,287)	4,602,451
		(8,211,929)	65,238,105
(Loss) / earnings per share - basic and diluted		(0.05)	0.40

Balaram →