



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
Fax : (92-21) 35057453 to 4
E-mail : loads@cyber.net.pk
Website: www.loads-group.com



April 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the 3rd Quarter period ended March 31, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 29, 2019 at 2:30 P.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company considered the financial results of the Company for the 3rd quarter period ended March 31, 2019 and recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | Cash Dividend | Nil |
| (ii) | Bonus Shares | Nil |
| (iii) | Right Shares | Nil |


The Consolidated and Unconsolidated financial results of the Company are attached as Annexure A & B respectively.

The Quarterly Report of the Company for the 3rd Quarter period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,

for Loads Limited


Babar Saleem
Company Secretary



Enclosures: As stated above

Cc: The Securities and Exchange Commission of Pakistan

Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO. LTD, Japan





“Annexure A”

Loads Limited
Condensed Interim Consolidated Profit or Loss (Un-audited)
For the nine months period ended 31 March 2019

	Note	For the nine months period ended		For the three months period ended	
		31 March 2019	31 March 2018	31 March 2019	31 March 2018
------(Rupees)-----					
Turnover		4,535,848,948	3,455,620,494	1,445,903,333	1,265,493,568
Cost of sales	6	(3,988,702,046)	(3,014,816,057)	(1,256,503,663)	(1,094,803,785)
Gross profit		547,146,902	440,804,437	189,399,670	170,689,783
Administrative and selling expenses		(160,265,633)	(145,823,123)	(54,768,630)	(55,183,383)
		386,881,269	294,981,314	134,631,040	115,506,400
Other expenses		(22,570,361)	(19,066,943)	(7,969,023)	(7,545,492)
Other income		26,362,081	43,099,730	2,115,386	10,891,138
		3,791,720	24,032,787	(5,853,637)	3,345,646
Operating profit		390,672,989	319,014,101	128,777,403	118,852,046
Financial charges		(173,948,615)	(58,053,530)	(53,275,124)	(35,669,629)
Equity investments at FVTPL - net change in fair value		(15,055,745)	(9,358,809)	(1,609,953)	(1,515,633)
Share of profit in associates-net		(71,073,192)	5,640,859	(49,025,824)	2,820,430
Profit before taxation		130,595,437	257,242,621	24,866,502	84,487,214
Taxation		(103,125,261)	(56,821,529)	(40,507,406)	(18,146,958)
Profit after taxation		27,470,176	200,421,092	(15,640,904)	66,340,256
Profit attributable To:					
Owners of the Company		30,051,397	200,421,092		
Non-controlling interest		(2,581,221)	-		
		27,470,176	200,421,092		
Earnings per share					
- basic and diluted		0.20	1.33	(0.10)	0.44

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“Annexure B”

Loads Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the Nine months period ended 31 March 2019

Note	For the Nine months period ended		For the three months period ended	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	----- (Rupees) -----			
Turnover	4,535,848,948	3,455,620,494	1,445,903,333	1,265,493,568
Cost of sales	6 (4,128,239,764)	(3,135,335,927)	(1,293,772,824)	(1,145,990,076)
Gross profit	407,609,184	320,284,567	152,130,509	119,503,492
Administrative and selling expenses	(116,993,504)	(112,888,070)	(37,976,661)	(38,408,408)
	290,615,680	207,396,497	114,153,848	81,095,084
Other expenses	(11,694,455)	(11,074,256)	(4,704,286)	(3,531,216)
Other income	52,254,024	30,320,579	15,385,549	1,488,023
	40,559,569	19,246,323	10,681,263	(2,043,193)
Operating profit	331,175,249	226,642,820	124,835,111	79,051,891
Finance cost	(160,750,311)	(70,154,613)	(53,370,880)	(36,928,406)
Equity investments at FVTPL - net change in fair value	(15,055,745)	(9,358,809)	(1,609,953)	(1,515,633)
Profit before taxation	155,369,193	147,129,398	69,854,278	40,607,852
Taxation	(59,737,140)	(25,596,906)	(25,215,895)	(3,909,921)
Profit after taxation	95,632,053	121,532,492	44,638,383	36,697,931
Earnings per share - basic and diluted	0.63	0.80	0.30	0.24

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