



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
Fax : (92-21) 35057453 to 4  
E-mail : loads@cyber.net.pk  
Website: www.loads-group.com



**ISO**  
Certified Company  
February 27, 2019

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

### Financial Results for the Half Year Ended December 31, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 27, 2019 at 2:30 P.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company and recommended the following:

- |       |               |     |
|-------|---------------|-----|
| (i)   | Cash Dividend | Nil |
| (ii)  | Bonus Shares  | Nil |
| (iii) | Right Shares  | Nil |

The Quarterly Report of the Company for the half year ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,  
**for Loads Limited**

**Babar Saleem**  
Company Secretary



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Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO. LTD, Japan**





## Joana's Limited

### Condensed Interim Consolidated Profit or Loss (Un-audited)

For the six months period ended 31 December 2018

Note	For the six months period ended		For the three months period ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	------(Rupees)-----			
Turnover	3,089,945,615	2,190,126,926	1,516,773,820	1,031,822,984
Cost of sales	(2,732,198,383)	(1,920,012,272)	(1,353,220,475)	(911,759,621)
<b>Gross profit</b>	<b>357,747,232</b>	<b>270,114,654</b>	<b>163,553,345</b>	<b>120,063,363</b>
Administrative and selling expenses	(105,497,003)	(90,639,740)	(53,617,284)	(44,848,665)
	<b>252,250,229</b>	<b>179,474,914</b>	<b>109,936,061</b>	<b>75,214,698</b>
Other expenses	(14,601,338)	(11,521,451)	(5,529,737)	(5,290,540)
Other income	24,246,695	32,208,592	8,378,921	16,216,264
	<b>9,645,357</b>	<b>20,687,141</b>	<b>2,849,184</b>	<b>10,925,724</b>
<b>Operating profit</b>	<b>261,895,586</b>	<b>200,162,055</b>	<b>112,785,245</b>	<b>86,140,422</b>
Financial charges	(120,673,491)	(22,383,901)	(83,442,287)	(14,700,990)
Equity investments at FVTPL - net change in fair value	(13,445,792)	(7,843,176)	(14,083,211)	(7,843,176)
Share of profit in associates-net	(22,047,368)	1,096,213	(13,503,930)	548,107
<b>Profit before taxation</b>	<b>105,728,935</b>	<b>171,031,191</b>	<b>1,755,817</b>	<b>64,144,363</b>
Taxation	(62,617,855)	(38,674,571)	(24,520,261)	(15,839,685)
<b>Profit after taxation</b>	<b>43,111,080</b>	<b>132,356,620</b>	<b>(22,764,444)</b>	<b>48,304,678</b>
<b>Profit attributed Tto:</b>				
Owners of the Company	42,223,991	132,356,620		
Non-controlling interest	887,089	-		
	<b>43,111,080</b>	<b>132,356,620</b>		
<b>Earnings per share</b> <b>- basic and diluted</b>	<b>0.28</b>	<b>0.88</b>	<b>(0.15)</b>	<b>0.32</b>

  




## Loads Limited

### Condensed Interim Unconsolidated Profit or Loss (Un-audited)

For the six months period ended 31 December 2018

Note	For the six months period ended		For the three months period ended	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
----- (Rupees) -----				
Turnover	3,089,945,615	2,190,126,926	1,516,773,820	1,031,822,984
Cost of sales	12 (2,834,466,940)	(1,989,345,851)	(1,397,162,235)	(948,484,792)
<b>Gross profit</b>	<b>255,478,675</b>	<b>200,781,075</b>	<b>119,611,585</b>	<b>83,338,192</b>
Administrative and selling expenses	(79,016,843)	(74,479,662)	(37,197,018)	(34,042,846)
	<b>176,461,832</b>	<b>126,301,413</b>	<b>82,414,567</b>	<b>49,295,346</b>
Other expenses	(6,990,169)	(8,966,639)	(3,531,216)	(3,531,216)
Other income	36,868,475	28,832,556	17,693,858	14,902,879
	<b>29,878,306</b>	<b>19,865,917</b>	<b>14,162,642</b>	<b>11,371,663</b>
<b>Operating profit</b>	<b>206,340,138</b>	<b>146,167,330</b>	<b>96,577,209</b>	<b>60,667,009</b>
Finance cost	(107,379,431)	(33,226,207)	(64,421,368)	(19,939,368)
Equity investments at FVTPL - net change in fair value	5.2.1 (13,445,792)	(7,843,176)	(14,083,211)	(7,843,176)
<b>Profit before taxation</b>	<b>85,514,915</b>	<b>105,097,947</b>	<b>18,072,630</b>	<b>32,884,465</b>
Taxation	13 (34,521,245)	(21,686,985)	(14,711,695)	(8,943,066)
<b>Profit after taxation</b>	<b>50,993,670</b>	<b>83,410,962</b>	<b>3,360,935</b>	<b>23,941,399</b>
<b>Earnings per share - basic and diluted</b>	14 <b>0.34</b>	<b>0.55</b>	<b>0.02</b>	<b>0.16</b>

