



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
Fax : (92-21) 35057453 to 4  
E-mail : loads@cyber.net.pk  
Website: www.loads-group.com



October 1, 2018

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Dear Sir,

### Financial Results for the Year Ended June 30, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 1, 2018 at 12:30 A.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the Registered Office of the Company and recommended the following:

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL

The Financial Result of the Company are attached as Annexures:-

The Annual General Meeting of the Company will be held on Thursday, October 25, 2018 at 11:30 AM at ICAP Auditorium, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from October 18, 2018 to October 25, 2018 (both days inclusive). Transfers received at the Office of our Share Registrar M/s. Central Depository Company of Pakistan Limited situated at CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on October 17, 2018 will be treated in time for the purpose of above entitlements to the transferees.

We will be transmitting the Annual Report for the year ended June 30, 2018 in electronic form through Pakistan Unified Corporate Reporting System (PUCAR) 21 days before the date of AGM.

Thanking you,

Yours' faithfully,  
**for Loads Limited**



**Bahar Saleem**  
Company Secretary

Cc: The Securities and Exchange Commission of Pakistan

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Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO. LTD, Japan**





**Loads Limited**  
**Consolidated Statement of Profit or Loss**  
*For the year ended 30 June 2018*

	Note	30 June 2018	30 June 2017
		(Rupees)	
Revenue	24	4,889,663,855	4,405,126,503
Cost of sales	25	(4,369,075,348)	(3,857,544,318)
<b>Gross profit</b>		<u>520,588,507</u>	<u>547,582,185</u>
Administrative, selling and general expenses	26	(227,024,830)	(185,265,945)
		<u>293,563,677</u>	<u>362,316,240</u>
Other expenses	27	(36,322,302)	(28,532,034)
Other income	28	83,668,622	63,192,051
		<u>47,346,320</u>	<u>34,660,017</u>
<b>Operating profit</b>		<u>340,909,997</u>	<u>396,976,257</u>
Finance costs	29	(90,961,193)	(45,751,375)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss	13.1	(7,534,489)	13,477,480
Share of profit in associate - net	6.1.1	2,679,323	13,029,143
<b>Profit before taxation</b>		<u>245,093,638</u>	<u>377,731,505</u>
Taxation	30	(83,536,858)	(71,304,206)
<b>Profit for the year</b>		<u>161,556,780</u>	<u>306,427,299</u>
<b>Profit attributable to:</b>			
Owners of the Company		154,911,054	306,427,299
Non-controlling interests	18	6,645,726	-
		<u>161,556,780</u>	<u>306,427,299</u>
<b>Earnings per share - basic and diluted</b>	31	<u>1.02</u>	<u>2.31</u>

*Babbar*





**Loads Limited**  
**Unconsolidated Statement of Profit or Loss**  
*For the year ended 30 June 2018*

	Note	30 June 2018	30 June 2017
		(Rupees)	
Revenue	24	4,889,663,855	4,405,126,503
Cost of sales	25	(4,516,301,503)	(3,962,997,013)
<b>Gross profit</b>		<b>373,362,352</b>	442,129,490
Administrative, selling and general expenses	26	(175,151,721)	(163,110,365)
		<b>198,210,631</b>	279,019,125
Other expenses	27	(24,681,022)	(21,875,560)
Other income	28	70,464,505	69,719,563
		<b>45,783,483</b>	47,844,003
<b>Operating profit</b>		<b>243,994,114</b>	326,863,128
Finance costs	29	(110,203,734)	(67,732,343)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - at initial recognition	13.1	(6,995,475)	13,793,162
<b>Profit before taxation</b>		<b>126,794,905</b>	272,923,947
Taxation	30	(46,439,075)	(43,342,458)
<b>Profit for the year</b>		<b>80,355,830</b>	229,581,489
<b>Earnings per share - basic and diluted - unconsolidated</b>	31	<b>0.53</b>	(Restated) 1.73
<b>Earnings per share - basic and diluted - consolidated</b>	31	<b>1.02</b>	(Restated) 2.31

*Balaram*

