



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
 Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
 Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
 Fax : (92-21) 35057453 to 4
 E-mail : loads@cyber.net.pk
 Website: www.loads-group.com



October 27, 2017

The General Manager
 Karachi Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

Dear Sir,

Re: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 27, 2017 at 11:30 A.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the Registered Office of the Company and recommended the following:

- | | | |
|-------|----------------------|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The Financial Result of the Company are as follows:-

Loads Limited

Condensed Interim Consolidated Profit and Loss Account (Un-audited)
 For the three months ended 30 September 2017

	Note	For the three months period ended	
		30 September 2017	30 September 2016
------(Rupees)-----			
Revenue		1,158,303,942	1,041,287,437
Cost of sales	7	(1,008,252,651)	(915,003,521)
Gross profit		150,051,291	126,283,916
Administrative and selling expenses		(45,791,075)	(37,171,299)
Operating profit		104,260,216	89,112,617
Other expenses		(6,230,911)	(5,603,898)
Other income		15,992,328	13,061,614
		9,761,417	7,457,716
Financial charges		(7,682,911)	(23,897,284)
Share of profit in associate - net		2,821,150	5,632,913
Profit before taxation		109,159,872	78,305,962
Taxation		(22,834,886)	(15,245,927)
Profit for the period		86,324,986	63,060,035
			(Restated)
Earnings per share - basic and diluted		0.63	0.76

Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO. LTD, Japan





Loads Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the three months period ended 30 September 2017

	Note	For the three months period ended	
		30 September 2017	30 September 2016
		------(Rupees)-----	
Revenue		1,158,303,942	1,041,287,437
Cost of sales	7	(1,040,861,059)	(937,571,754)
Gross profit		117,442,883	103,715,683
Administrative and selling expenses		(40,436,816)	(32,504,028)
Operating profit		77,006,067	71,211,655
Other expenses		(5,435,423)	(4,220,028)
Other income		13,929,677	12,896,347
		8,494,254	8,676,319
Financial charges		(13,286,839)	(29,723,996)
Profit before taxation		72,213,482	50,163,978
Taxation		(12,743,919)	(8,781,640)
Profit after taxation		59,469,563	41,382,338
			(Restated)
Earnings per share - basic and diluted		0.43	0.50

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours' faithfully,
for **Loads Limited**

Babar Saleem
Company Secretary