



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
 Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
 Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
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 Website: www.loads-group.com



ISO
 Certified Company

April 25, 2018

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

Dear Sir,

Financial Results for the 3rd Quarter period ended March 31, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 25, 2018 at 2:30 P.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company and recommended the following:

- (i) **CASH DIVIDEND** **NIL**
- (ii) **BONUS SHARES** **NIL**
- (iii) **RIGHT SHARES** **NIL**

The Financial Results of the Company are as follows:-

Loads Limited
 Condensed Interim Consolidated Profit and Loss Account (Un-audited)
 For the nine months period ended 31 March 2018

	Note	For the nine months period ended		For the three months period ended	
		31 March 2018	31 March 2017	31 March 2018	31 March 2017
------(Rupees)-----					
Revenue		3,455,620,494	3,328,857,206	1,265,493,568	1,210,275,515
Cost of sales	7	(3,014,816,057)	(2,910,194,777)	(1,094,803,785)	(1,042,216,523)
Gross profit		440,804,437	418,662,429	170,689,783	168,058,992
Administrative and selling expenses		(145,823,123)	(117,036,875)	(55,183,383)	(38,690,257)
		294,981,314	301,625,554	115,506,400	129,368,735
Other expenses		(19,066,943)	(21,357,067)	(7,545,492)	(10,378,682)
Other income		43,099,730	24,148,175	10,891,138	4,781,370
		24,032,787	2,791,108	3,345,646	(5,597,312)
Operating profit		319,014,101	304,416,662	118,852,046	123,771,423
Financial charges		(58,053,530)	(40,976,637)	(35,669,629)	(6,755,226)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss		(9,358,809)	13,809,510	(1,515,633)	1,743,297
Share of profit in associates-net		5,640,859	11,265,826	2,820,430	18,000
Profit before taxation		257,242,621	288,515,361	84,487,214	118,777,494
Taxation		(56,821,529)	(68,492,163)	(18,146,958)	(27,441,511)
Profit after taxation		200,421,092	220,023,198	66,340,256	91,335,983
Earnings per share - basic and diluted		1.33	1.74	0.44	0.72
			(Restated)		(Restated)

Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO. LTD, Japan





Loads Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)


For the Nine months period ended 31 March 2018

Note	For the Nine months period ended		For the three months period ended	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	----- (Rupees) -----			
Turnover	3,455,620,494	3,328,857,206	1,265,493,568	1,210,275,515
Cost of sales	7 (3,135,335,927)	(3,034,760,311)	(1,145,990,076)	(1,104,890,747)
Gross profit	320,284,567	294,096,895	119,503,492	105,384,768
Administrative and selling expenses	(112,888,070)	(101,584,161)	(38,408,408)	(32,473,260)
	207,396,497	192,512,734	81,095,084	72,911,508
Other expenses	(11,074,256)	(12,615,744)	(3,531,216)	(5,356,828)
Other income	30,320,579	31,768,855	1,488,023	4,980,331
	19,246,323	19,153,111	(2,043,193)	(376,497)
Operating profit	226,642,820	211,665,845	79,051,891	72,535,011
Finance cost	(70,154,613)	(57,866,189)	(36,928,406)	(12,213,184)
Unrealized (loss) / gain on re-measurement of investments at fair value through profit or loss	(9,358,809)	13,809,510	(1,515,633)	1,743,297
Profit before taxation	147,129,398	167,609,166	40,607,852	62,065,124
Taxation	(25,596,906)	(32,295,838)	(3,909,921)	(10,153,740)
Profit after taxation	121,532,492	135,313,328	36,697,931	51,911,384
		(Restated)		(Restated)
Earnings per share - basic and diluted	0.80	1.07	0.24	0.41

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours' faithfully,
for Loads Limited


Babar Saleem
Company Secretary

