



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
 Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
 Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
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 E-mail : loads@cyber.net.pk
 Website: www.loads-group.com



ISO

Certified Company

February 28, 2018

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

Dear Sir,

Financial Results for the Half Year Ended December 31, 2017

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 28, 2018 at 11:30 A.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company and recommended the following:

- (i) **CASH DIVIDEND** **NIL**
 (ii) **BONUS SHARES** **NIL**
 (iii) **RIGHT SHARES** **NIL**

The Financial Result of the Company are as follows:-

Loads Limited

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the six months period ended 31 December 2017

Note	For the six months period ended		For the three months period ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	------(Rupees)-----			
Revenue	2,190,126,926	2,118,581,691	1,031,822,984	1,077,294,254
Cost of sales	(1,920,012,272)	(1,867,978,254)	(911,759,621)	(958,486,448)
Gross profit	270,114,654	250,603,437	120,063,363	118,807,806
Administrative and selling expenses	(90,639,740)	(78,346,618)	(44,848,665)	(41,175,319)
Other expenses	(11,521,451)	(10,978,385)	(5,290,540)	(5,374,487)
Other income	32,208,592	19,366,805	16,216,264	17,983,417
	20,687,141	8,388,420	10,925,724	12,608,930
Operating profit	200,162,055	180,645,239	86,140,422	90,241,417
Financial charges	(22,383,901)	(34,221,411)	(14,700,990)	(10,324,127)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss	(7,843,176)	12,066,213	(7,843,176)	387,987
Share of profit in associates-net	1,096,213	11,247,826	548,107	5,614,913
Profit before taxation	171,031,191	169,737,867	64,144,363	85,920,190
Taxation	(38,674,571)	(41,050,652)	(15,839,685)	(25,804,725)
Profit after taxation	132,356,620	128,687,215	48,304,678	60,115,465
Earnings per share - basic and diluted	0.88	(Restated) 1.12	0.32	(Restated) 0.52



Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO. LTD, Japan





Loads Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the six months period ended 31 December 2017

Note	For the six months period ended		For the three months period ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
----- (Rupees) -----				
Turnover	2,190,126,926	2,118,581,691	1,031,822,984	1,077,294,254
Cost of sales	12 (1,989,345,851)	(1,929,869,564)	(948,484,792)	(992,297,810)
Gross profit	200,781,075	188,712,127	83,338,192	84,996,444
Administrative and selling expenses	(74,479,662)	(69,110,901)	(34,042,846)	(36,606,873)
	126,301,413	119,601,226	49,295,346	48,389,571
Other expenses	(8,966,639)	(7,258,916)	(3,531,216)	(3,038,888)
Other income	28,832,556	26,788,524	14,902,879	25,570,403
	19,865,917	19,529,608	11,371,663	22,531,515
Operating profit	146,167,330	139,130,834	60,667,009	70,921,086
Finance cost	(33,226,207)	(45,653,005)	(19,939,368)	(15,929,009)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss	5.2.1 (7,843,176)	12,066,213	(7,843,176)	387,987
Profit before taxation	105,097,947	105,544,042	32,884,465	55,380,064
Taxation	13 (21,686,985)	(22,142,098)	(8,943,066)	(13,360,458)
Profit after taxation	83,410,962	83,401,944	23,941,399	42,019,606
Earnings per share - basic and diluted	14	(Restated)	(Restated)	
	0.55	0.73	0.16	0.37

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours' faithfully,
for Loads Limited

Babar Saleem
Company Secretary



Shamim A. Siddiqui
Director & CFO