



Loads Limited

Manufacturers of Automotive Radiators,
Exhaust Systems & Sheet Metal Components

Plot No. 23, Sector 19,
Korangi Industrial Area,
Karachi-74900, Pakistan.
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N.T.N. 0944311-8



ISO
Certified Company

February 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the Half Year Ended December 31, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 24, 2017 at 10:00 A.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company and recommended the following:

- | | |
|--------------------|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |

The Financial Result of the Company are as follows:-

Loads Limited

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the six months period ended 31 December 2016

	Note	For the six months period ended		For the three months period ended	
		31 December 2016	31 December 2015	31 December 2016	31 December 2015
(Rupees)					
Turnover		2,118,581,691	2,003,211,384	1,077,294,254	1,014,513,730
Cost of sales	5	(1,867,978,254)	(1,722,512,759)	(952,974,733)	(854,645,148)
Gross profit		250,603,437	280,698,625	124,319,521	159,868,582
Administrative and selling expenses		(78,346,618)	(68,921,101)	(41,175,319)	(34,374,277)
		172,256,819	211,777,524	83,144,202	125,494,305
Other expenses		(10,978,385)	(54,988,523)	(5,374,487)	(49,392,103)
Other income		31,433,018	12,843,077	18,371,404	5,717,059
		20,454,633	(42,145,446)	12,996,917	(43,675,044)
Operating profit		192,711,452	169,632,078	96,141,119	81,819,261
Finance cost		(34,221,411)	(54,060,301)	(10,324,127)	(27,454,651)
Share of profit in associates - net		11,247,826	6,563,013	5,614,913	1,915,687
Profit before taxation		169,737,867	122,134,790	91,431,905	56,280,297
Taxation		(41,050,652)	(31,198,819)	(25,804,725)	(13,913,213)
Profit after taxation		128,687,215	90,935,971	65,627,180	42,367,084
			(Restated)		(Restated)
Earnings per share - basic and diluted		1.23	1.10	0.75	0.48

Exhaust Systems manufactured under Licence from

FUTABA INDUSTRIAL CO., LTD., Japan



**Loads Limited****Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)***For the six months period ended 31 December 2016*

	Note	For the six months period ended		For the three months period ended	
		31 December 2016	31 December 2015	31 December 2016	31 December 2015
(Rupees)					
Turnover		2,118,581,691	2,003,211,384	1,077,294,254	1,014,513,730
Cost of sales	11	(1,929,869,564)	(1,786,772,913)	(992,297,810)	(890,176,754)
Gross profit		188,712,127	216,438,471	84,996,444	124,336,976
Administrative and selling expenses		(69,110,901)	(59,876,047)	(36,606,873)	(31,471,138)
		119,601,226	156,562,424	48,389,571	92,865,838
Other expenses		(7,258,916)	(50,723,062)	(3,038,888)	(46,723,796)
Other income		38,854,737	20,102,743	25,958,390	13,084,502
		31,595,821	(30,620,319)	22,919,502	(33,639,294)
Operating profit		151,197,047	125,942,105	71,309,073	59,226,544
Finance cost		(45,653,005)	(60,648,500)	(15,929,009)	(31,301,758)
Profit before taxation		105,544,042	65,293,605	55,380,064	27,924,786
Taxation	12	(22,142,098)	(21,418,709)	(13,360,458)	(4,416,116)
Profit after taxation		83,401,944	43,874,896	42,019,606	23,508,670
			(Restated)		(Restated)
Earnings per share - basic and diluted	13	0.80	0.53	0.51	0.28

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours' faithfully,
for Loads Limited



J. E. Mehta
Company Secretary