



# Loads Limited

Manufacturers of Automotive Radiators,  
Exhaust Systems & Sheet Metal Components

Plot No. 23, Sector 19,  
Korangi Industrial Area,  
Karachi-74900, Pakistan.  
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N.T.N. 0944311-8



**ISO**  
Certified Company

Form 7

October 28, 2016

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

Re: **Financial Results for the Quarter Ended September 30, 2016**

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 28, 2016 at 11:30 A.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the Registered Office of the Company and recommended the following:

- |                    |     |
|--------------------|-----|
| (i) CASH DIVIDEND  | NIL |
| (ii) BONUS SHARES  | NIL |
| (iii) RIGHT SHARES | NIL |

The Financial Result of the Company are as follows:-

Condensed Interim Consolidated Profit and Loss Account (Un-audited)		
For the three months ended 30 September 2016		
	For the three months period ended	
	30 September 2016	30 September 2015
	------(Rupees)-----	
Revenue	1,041,287,437	988,697,654
Cost of sales	(915,003,521)	(867,867,611)
<b>Gross profit</b>	<b>126,283,916</b>	<b>120,830,043</b>
Administrative and selling expenses	(37,171,299)	(34,546,824)
<b>Operating profit</b>	<b>89,112,617</b>	<b>86,283,219</b>
Other expenses	(5,603,898)	(5,596,420)
Other income	13,061,614	7,126,018
	7,457,716	1,529,598
Financial charges	(23,897,284)	(26,605,650)
Share of profit in associate - net	5,632,913	4,647,326
<b>Profit before taxation</b>	<b>78,305,962</b>	<b>65,854,493</b>
Taxation	(15,245,927)	(17,285,606)
<b>Profit for the period</b>	<b>63,060,035</b>	<b>48,568,887</b>
Earnings per share - basic and diluted	0.84	0.65

Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO., LTD., Japan**





Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)		
For the three months period ended 30 September 2016		
	For the three months period ended	
	30 September 2016	30 September 2015
	----- (Rupees) -----	
Revenue	1,041,287,437	988,697,654
Cost of sales	(937,571,754)	(896,596,159)
<b>Gross profit</b>	<b>103,715,683</b>	<b>92,101,495</b>
Administrative and selling expenses	(32,504,028)	(28,404,909)
<b>Operating profit</b>	<b>71,211,655</b>	<b>63,696,586</b>
Other expenses	(4,220,028)	(3,999,266)
Other income	12,896,347	7,018,241
	8,676,319	3,018,975
Financial charges	(29,723,996)	(29,346,742)
<b>Profit before taxation</b>	<b>50,163,978</b>	<b>37,368,819</b>
Taxation	(8,781,640)	(17,002,593)
<b>Profit after taxation</b>	<b>41,382,338</b>	<b>20,366,226</b>
<b>Earnings per share - basic and diluted</b>	<b>0.55</b>	<b>0.27</b>

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours' faithfully,  
for Loads Limited

Munir K. Bana  
Chief Executive