



Loads Limited

Manufacturers of Automotive Radiators,
Exhaust Systems & Sheet Metal Components

Plot No. 23, Sector 19,
Korangi Industrial Area,
Karachi-74900, Pakistan.
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(92-) 302-8674683 to 9
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Website: www.loads-group.com
N.T.N. 0944311-8



ISO
Certified Company

Form-3
October 28, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi

Dear Sir,

Re: **Financial Results for the Year Ended June 30, 2016**

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 28, 2016 at 11:30 A.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the Registered Office of the Company and recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended at Rs. 1/- per share i.e. 10%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 10 share(s) for every 100 share(s) held i.e. 10%. Bonus shares will not be entitled to above cash dividend.

(iii) RIGHT SHARES NIL

The Financial Result of the Company are attached as Annexures:-

The Annual General Meeting of the Company will be held on November 30, 2016 at 11:00 AM at ICAP Auditorium, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will be closed from November 23, 2016 to November 30, 2016 (both days inclusive). Transfers received at the Registered Office of the Company situated at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the Registered Office of the Company, at the close of business on November 22, 2016 will be treated in time for the purpose of above said both entitlements to the transferees.

Furthermore, please find enclosed herewith certified copy of Auditor Certificate regarding Free Reserves in accordance with the requirement of Rule 6 of the Companies (Issue of Capital) Rules, 1996.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Thanking you,

Yours' faithfully,
for Loads Limited


Munir K. Bana
Chief Executive

Cc: The Securities and Exchange Commission of Pakistan

Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO., LTD., Japan





Unconsolidated Profit and Loss Account

For the year ended 30 June 2016

	30 June 2016	30 June 2015
(Rupees)		
Turnover	4,035,658,287	3,259,791,651
Cost of sales	(3,595,414,693)	(2,951,895,908)
Gross profit	440,243,594	307,895,743
Administrative and selling expenses	(128,957,782)	(120,060,091)
	311,285,812	187,835,652
Other expenses	(11,077,029)	(15,924,228)
Other income	24,108,407	122,199,096
	13,031,378	106,274,868
Operating profit	324,317,190	294,110,520
Financial charges	(116,772,310)	(88,563,582)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss	(66,069,635)	15,944,655
Profit before taxation	141,475,245	221,491,593
Taxation	(42,798,284)	(72,522,911)
Profit after taxation	98,676,961	148,968,682
Earnings per share - basic and diluted	1.32	1.99

Mr. Bane



Consolidated Profit and Loss Account			
<i>For the year ended 30 June 2016</i>			
		30 June 2016	30 June 2015
(Rupees)			
Turnover		4,035,658,287	3,332,572,072
Cost of sales		(3,467,862,743)	(2,838,082,094)
Gross profit		567,795,544	494,489,978
Administrative and selling expenses		(146,052,992)	(134,281,088)
		421,742,552	360,208,890
Other expenses		(19,311,386)	(25,415,248)
Other income		17,383,213	46,405,838
		(1,928,173)	20,990,590
Operating profit		419,814,379	381,199,480
Financial charges		(105,927,482)	(85,524,995)
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss		(66,123,817)	15,944,655
Share of profit in associate - net		12,563,481	10,784,220
Profit before taxation		260,326,561	322,403,360
Taxation		(79,612,308)	(111,349,963)
Profit after taxation		180,714,253	211,053,397
Earnings per share - basic and diluted		2.41	2.81

