



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
Fax : (92-21) 35057453 to 4  
E-mail : loads@cyber.net.pk  
Website: www.loads-group.com



**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 30, 2018 at 2:30 P.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the Registered Office of the Company and recommended the following:

- |       |                      |            |
|-------|----------------------|------------|
| (i)   | <b>CASH DIVIDEND</b> | <b>NIL</b> |
| (ii)  | <b>BONUS SHARES</b>  | <b>NIL</b> |
| (iii) | <b>RIGHT SHARES</b>  | <b>NIL</b> |

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,  
**for Loads Limited**

*Babar Saleem*

**Babar Saleem**  
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan

---

Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO. LTD, Japan**





## Loads Limited

### Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the three months ended 30 September 2018

	Note	30 September 2018	30 September 2017
----- (Rupees) -----			
Revenue		1,573,171,795	1,158,303,942
Cost of sales	7	(1,378,977,908)	(1,008,252,651)
<b>Gross profit</b>		<b>194,193,887</b>	<b>150,051,291</b>
Administrative and selling expenses		(51,879,719)	(45,791,075)
<b>Operating profit</b>		<b>142,314,168</b>	<b>104,260,216</b>
Other expenses		(9,071,601)	(6,230,911)
Other income		15,867,774	15,992,328
		6,796,173	9,761,417
Financial charges		(37,231,204)	(7,682,911)
Share of profit in associate - net		(8,543,438)	2,821,150
<b>Profit before taxation</b>		<b>103,335,699</b>	<b>109,159,872</b>
Taxation		(38,097,594)	(22,834,886)
<b>Profit for the period</b>		<b>65,238,105</b>	<b>86,324,986</b>
<b>Profit attributable to:</b>			
Owners of the Company		60,635,654	86,324,986
Non-controlling interests		4,602,451	-
		<b>65,238,105</b>	<b>86,324,986</b>
			(Restated)
<b>Earnings per share - basic and diluted</b>		<b>0.40</b>	<b>0.57</b>



*Barbara*



## Loads Limited

### Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the three months period ended 30 September 2018

	Note	30 September 2018	30 September 2017
----- (Rupees) -----			
Revenue		1,573,171,795	1,158,303,942
Cost of sales	7	(1,437,304,705)	(1,040,861,059)
<b>Gross profit</b>		<b>135,867,090</b>	<b>117,442,883</b>
Administrative and selling expenses		(41,819,825)	(40,436,816)
<b>Operating profit</b>		<b>94,047,265</b>	<b>77,006,067</b>
Other expenses		(4,963,087)	(5,435,423)
Other income		19,812,036	13,929,677
		14,848,949	8,494,254
Financial charges		(42,958,063)	(13,286,839)
<b>Profit before taxation</b>		<b>65,938,151</b>	<b>72,213,482</b>
Taxation		(19,809,550)	(12,743,919)
<b>Profit after taxation</b>		<b>46,128,601</b>	<b>59,469,563</b>
<b>Earnings per share - basic and diluted</b>		<b>0.30</b>	<b>0.43</b>



*Babar Sami*