



Loads Limited

Notice Of 36th Annual General Meeting

Notice of 36th Annual General Meeting of Loads Limited

Notice is hereby given that the 36th Annual General Meeting of Loads Limited will be held on Wednesday, November 30, 2016 at 11:00 a.m. at the Auditorium of the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi, to transact the following business:

Ordinary Business

1. To confirm minutes of the 35th Annual General Meeting of the Company held on September 18, 2015.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2016, together with the Directors' and Auditors' Reports thereon.
3. To approve Final Cash Dividend of Re. 1/- per share i.e. 10% for the year ended June 30, 2016 as recommended by the Board of Directors.
4. To appoint external auditors of the company for the year ending June 30, 2017 and to fix their remuneration. The retiring auditors, M/s. KPMG Taseer Hadi & Co., Chartered Accountants, being eligible, have offered themselves for re-appointment.

Special Business

5. To approve the issue of bonus shares in the ratio of 10 shares for every 100 shares held i.e. 10% as recommended by the board of directors and, if considered appropriate, to pass with or without modification(s) the following resolutions as ordinary resolution:

Resolved that a sum of PKR 125,000,000/- out of the unappropriated profits of the Company be capitalized and applied towards the issue of 12,500,000 ordinary shares of Rs.10/- each and allotted as fully paid bonus shares to the members who are registered in the books of the Company as at the close of business on November 22, 2016, in the proportion of ten shares for every hundred ordinary shares held and that such new shares shall rank pari passu with the existing ordinary shares.

Further Resolved that in the event of any member becoming entitled to a fraction of a share, the Directors be and are hereby authorised to consolidate all such fractions and sell the shares so constituted on the Stock Market and to pay the proceeds of the sale when realized to a recognized charitable institution as may be selected by the Directors of the Company.

Further Resolved that the Company Secretary be and is hereby authorized to take all necessary actions on behalf of the Company for allotment and distribution of the said bonus shares as he think fit.



Loads Limited

Notice Of 36th Annual General Meeting

6. To obtain consent of the shareholders in terms of SRO 470(I)/2016 dated 31 May 2016, issued by Securities and Exchange Commission of Pakistan for transmission of the Annual Reports including the Annual Audited Accounts, Notice of the Annual General Meeting and other information contained therein of the Company either through CD/DVD or USB. In this regard following resolution to be considered and, if thought fit, to be passed as a Special Resolution with or without modification:

"Resolved that the consent and approval of the members of Loads Limited be and is hereby accorded for transmission of the Annual Reports including the Annual Audited Accounts, Notice of the Annual General Meeting and other information contained therein of the Company either through CD/DVD or USB, instead of transmitting the same in hard copies, to the members for future years commencing from the year ending June 30, 2017"; and

"Further Resolved that the Chief Executive Officer or the Company Secretary of the Company be and is hereby authorized to do all acts, deeds and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents as may be necessary or incidental for the purpose of implementing this resolution."

7. To consider and if thought fit pass, with or without modification(s), addition(s) or deletion(s), of the following Resolutions as Special Resolutions for increase in Authorized Capital from Rs. 1,500,000,000 to Rs. 2,000,000,000 and necessary alterations in Memorandum & Articles of Association of the Company.

"Resolved that the authorized capital of the Company is Rs. 2,000,000,000 (Rupees Twenty Hundred million only) divided into 200,000,000 Ordinary Shares of Rs.10/- each with power to increase, reduce, modify, sub-divide, consolidate or reorganize the Capital of the Company for the time being and to divide the shares into several classes in accordance with the provisions of the Companies Ordinance, 1984 and the regulations of the Company.

"Further Resolved that Clause V of the Memorandum of Association and Clause 4 of the Articles of Association of the Company is accordingly deleted and replaced with the following new Clause V and Clause 4 respectively:

New Clause of Memorandum of Association

"V. The capital of the Company is Rs. 2,000,000,000 (Rupees Twenty Hundred million only) divided into 200,000,000 Ordinary Shares of Rs.10/-each with power to increase, reduce, modify, sub-divide, consolidate or reorganize the Capital of the Company for the time being and to divide the shares into several classes in accordance with the provisions of the Companies Ordinance, 1984 and the regulations of the Company, and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being, and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the Articles of Association in accordance with the law.

New Clause of Articles of Association

"4. Shares Capital and Shares

The share capital of the company is Rs. 2,000,000,000 million (Rupees Twenty Hundred Millions only) divided into 200,000,000 million ordinary shares of Rs.10/- (Rupees ten) each.

8. To consider and if thought fit, to pass the following as a special resolution, for amendments in Memorandum & Articles of Associations, as approved by the Board of Directors of the Company.

"Resolved that the approval of the Company be and is hereby accorded to alter the Memorandum and Articles of Association of the Company to bring in line with all applicable laws of listed companies."

"Further Resolved that the Company Secretary be and is hereby authorized to do all acts, deeds and things, take any and all necessary steps to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as he deems necessary in this behalf and the matters ancillary thereto."

9. Any other business with the permission of the Chair.

By Order of the Board

November 8, 2016
Karachi

J.E. Mehta
Company Secretary



Loads Limited

Notice Of 36th Annual General Meeting

NOTES:

1. The Register of Members and the Share Transfer Books of the Company shall remain closed from November 23, 2016 to November 30, 2016 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s. Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Shakra-e-Faisal, Karachi by the close of business hours on November 22, 2016 will be treated in time for incorporating the change in the Register of Members as at November 22, 2016.
2. Entitlement to attend, participate and vote at the 36th Annual General Meeting (AGM) and receive dividends/bonus shares will be according to the Register of Members as at November 22, 2016. Bonus shares approved in the AGM will not be entitled to cash dividend approved in the AGM.
3. A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend, speak and vote for him/her. An instrument of proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must, to be valid, be deposited at the Registered Office of the Company not less than 48 hours before the time of the Meeting.
4. An instrument of the proxy applicable for the Meeting, in which a Member can direct the proxy how he/she wishes the proxy to vote, is being provided with the notice sent to Members. Further copies of the instrument of proxy may be obtained from the Registered Office of the Company during normal office hours or can be downloaded from our website <http://www.loads-group.pk>.
5. Members are requested to notify change, if any, in their registered addresses to our above Share Registrar at the abovementioned address.
6. Pursuant to the directive of the Securities and Exchange Commission of Pakistan (SECP), CNIC numbers of the shareholders are mandatorily required to be mentioned on the dividend warrants. Shareholders are therefore requested to submit a copy of their valid CNIC (if not already provided) to Company's Share Registrar at the abovementioned address.
7. As per SECP directives the shareholders of the Company are requested to provide bank mandate details to the Share Registrar of the Company at the abovementioned address, so that in future any entitlement, if declared, may directly be deposited in your respective bank accounts to avoid delay in payment of entitlement amount and/ or risk of loss or non-delivery of dividend warrants.
8. In terms of SRO 787(I)/2014 dated September 8, 2014, the shareholders can also opt to obtain Annual Report 2016 through email. For this purpose, we hereby give you the opportunity to send us your written request along with your valid email ID.
9. As per SECP directives issued through SRO 634 (I)/2014, the Annual Report 2016 of the Company along with Notice of Annual General Meeting is available for downloading at the Company's website <http://www.loads-group.pk>
10. Shareholders are hereby informed that, through Finance Act, 2016, effective from July 1, 2016, the rates of deduction of income tax under section 150 of the Income Tax Ordinance, 2001 on dividend declared, have been revised as follows:

a.	Filer of Income Tax Return	12.5%
b.	Non-Filer of Income Tax Return	20%